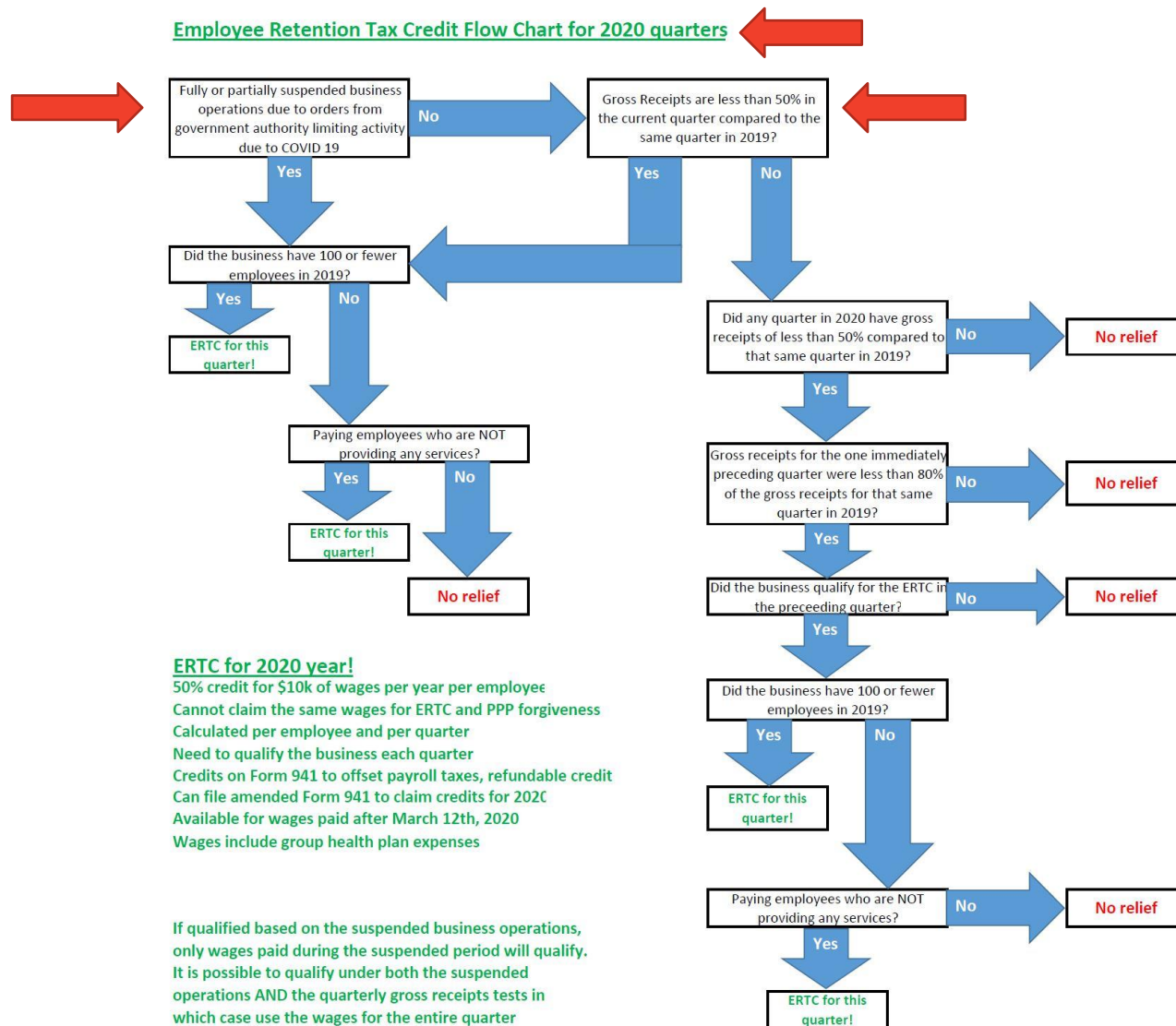


2020

Employee Retention Tax Credit Flow Chart for 2020 quarters



ERTC for 2020 year!

50% credit for \$10k of wages per year per employee
 Cannot claim the same wages for ERTC and PPP forgiveness
 Calculated per employee and per quarter
 Need to qualify the business each quarter
 Credits on Form 941 to offset payroll taxes, refundable credit
 Can file amended Form 941 to claim credits for 2020
 Available for wages paid after March 12th, 2020
 Wages include group health plan expenses

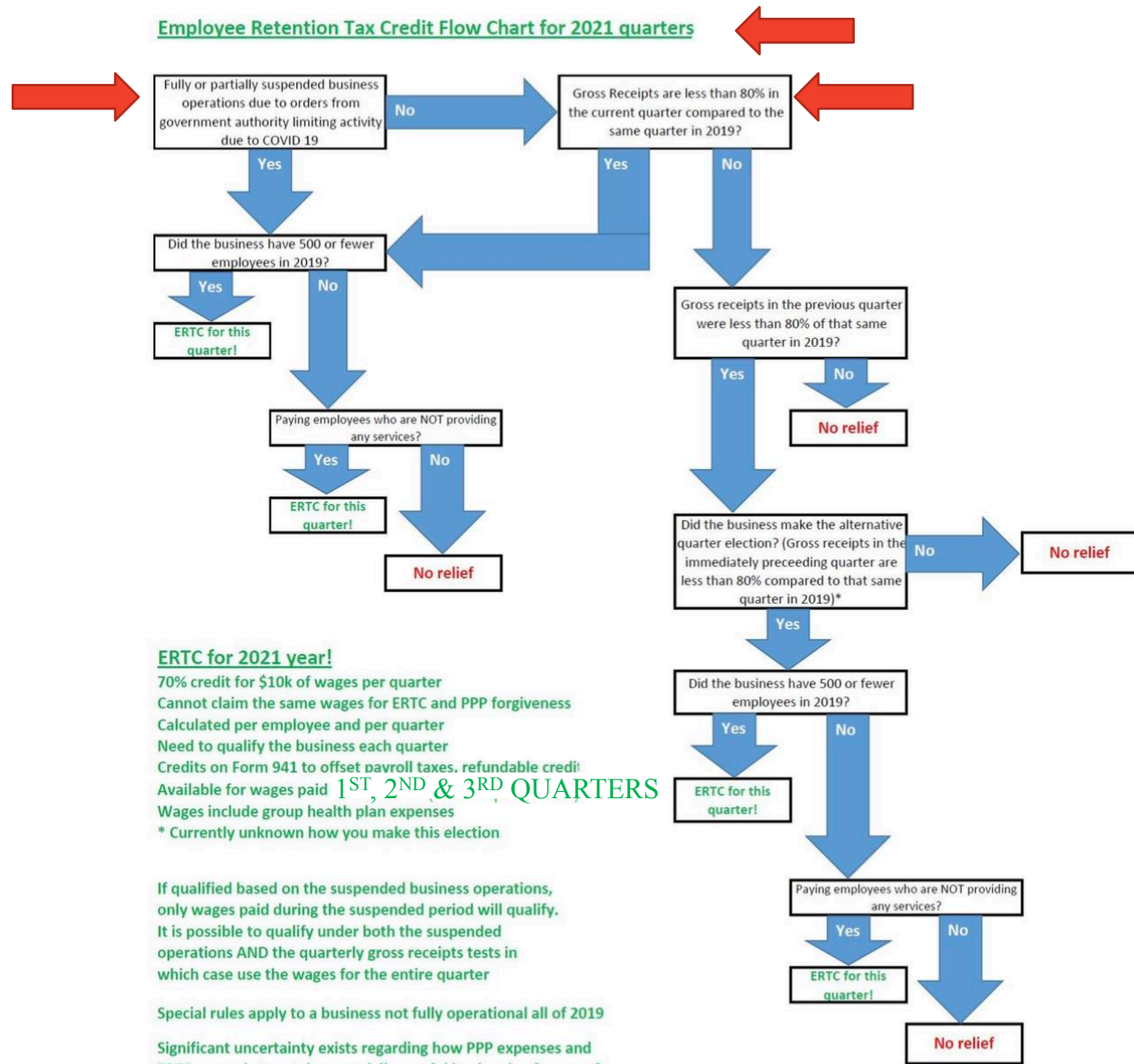
If qualified based on the suspended business operations, only wages paid during the suspended period will qualify. It is possible to qualify under both the suspended operations AND the quarterly gross receipts tests in which case use the wages for the entire quarter

Special rules apply to a business not fully operational all of 2019

Significant uncertainty exists regarding how PPP expenses and ERTC wages interact, especially if PPP forgiveness has already been submitted for PPP loan

2021

Employee Retention Tax Credit Flow Chart for 2021 quarters



ERTC for 2021 year!

- 70% credit for \$10k of wages per quarter
- Cannot claim the same wages for ERTC and PPP forgiveness
- Calculated per employee and per quarter
- Need to qualify the business each quarter
- Credits on Form 941 to offset payroll taxes, refundable credit
- Available for wages paid 1ST, 2ND & 3RD QUARTERS
- Wages include group health plan expenses
- * Currently unknown how you make this election

If qualified based on the suspended business operations, only wages paid during the suspended period will qualify. It is possible to qualify under both the suspended operations AND the quarterly gross receipts tests in which case use the wages for the entire quarter

Special rules apply to a business not fully operational all of 2019

Significant uncertainty exists regarding how PPP expenses and ERTC wages interact, be especially careful in planning for use of 2021 ERTC if a PPP Second Draw is obtained